Impact Management Platform

Manage sustainability impacts.

Deliver value for people, planet and enterprise.

Achieving the 2030 Sustainable Development Goals requires market participants to understand and improve their sustainability impacts. This is impact management.

Coherent standards and guidance are key to mainstreaming impact management, as well as ongoing research and development to address gaps.

What is the Impact Management Platform?

The Impact Management Platform ('Platform') is a collaboration between leading providers of public good standards, frameworks, tools, and guidance for managing sustainability impacts.

Why now is the moment for the Impact Management Platform

Over the past decade, there has been significant growth in demand for organisations to improve their impacts on people and the planet, and to contribute to achieving the Sustainable Development Goals by 2030. Core to making this possible is effective impact management. However, the growing number of initiatives supporting different aspects of impact management have been difficult for enterprises and investors to navigate. With the climate crisis and COVID-19 pandemic demonstrating the fundamental interdependencies between markets and sustainability issues, the urgency to build a coherent and complete system of principles, standards and guidance for how to improve sustainability impacts has never been greater.

Through the Platform, partnering organisations will work together to identify opportunities to:

- Continue to clarify the actions of impact management and to actively disseminate relevant frameworks, tools and guidance for each action;
- Achieve, where necessary, consolidation of existing resources to support the practice of impact management, with a focus on advancing and demonstrating interoperability among those resources;
- Identify actions and areas in which insufficient resources are available to support practitioners, and to coordinate to deliver workplans to address this. This includes leveraging a broader community of experts as required; and
- Coordinate among Partners regarding policy and regulatory processes to support the mainstreaming of impact management.

Platform Partners

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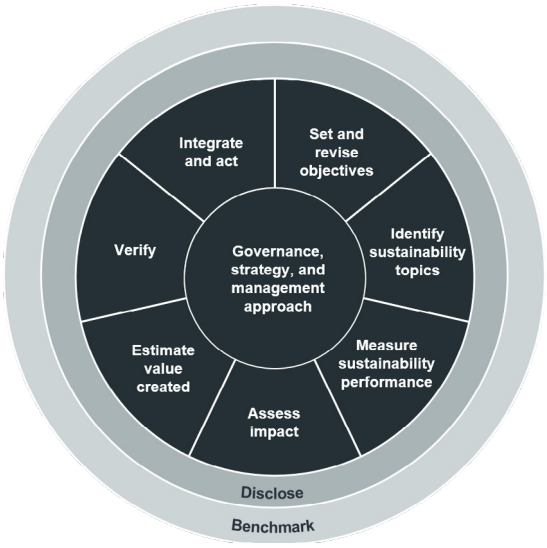
History of the Platform

The Impact Management Platform was launched in November 2021 by a group of Partners, the majority of whom had been working together as Members of a Structured Network, facilitated by the Impact Management Project (IMP). The Structured Network approach has shown that coordination and co-creation of content by leading initiatives is key to mainstreaming standards and guidance. To date, the collaboration has led to:

- **An exploration of the actions of impacts management (see Figure 1), and an explanation of how enterprises and investors can use Partner's standard, guidance and tools together to implement these actions.** This content is presented interactively on the Platform's website to enable further co-development, based on user feedback.
- **An acceleration of progress towards comprehensive corporate reporting.** The organisations focused on the 'Disclosure' action co-created a shared vision for corporate reporting in 2020. In 2021, the investor-focused disclosure initiatives consolidated into the IFRS Foundation and its new International Sustainability Standards Board (ISSB). The Platform, whose Steering Committee of multilaterals will also advise the ISSB, provides a complementary forum for the broader task of supporting practitioners to manage their sustainability impacts.

Figure 1:
The actions of impact management



- **Charting a path towards digitised sustainability information.** A sub-set of organisations in the Structured Network came together to participate in a feasibility study related to the interoperability of digital taxonomies.
- **Building consistency on valuation and how it can be applied in decision-making, governance and disclosure.** The valuation-focused initiatives in the Structured Network have committed to work together to explain how their content relates to one another and to that of other Partners, with the aim of helping practitioners to use valuation approaches to improve their impact management.

Contact

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